

StrongPoint announces closing of Divestment of StrongPoint Labels AB

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Reference is made to the announcement made on June 28, 2021 by StrongPoint ASA ("StrongPoint", ticker: STRO) concerning the divestment of Labels business area to Volati Tryck Holding AB. StrongPoint today announces that the first phase of the divestment was completed on July 1 2021. The second phase related to the Norwegian Labels operations is expected to be closed on or around September 1 2021. The divestment follows StrongPoint's 2025 growth strategy to focus on instore and e-commerce retail technology.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About StrongPoint

StrongPoint is a retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 400 employees in Norway, Sweden, the Baltics and Spain and together with a wide partner network, StrongPoint supports businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, task and labor management software, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and, grocery order picking solutions. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of 1bn NOK [ticker: STRO].

Attachments

· Download announcement as PDF.pdf