



StrongPoint ASA: NorgesGruppen orders 120 MNOK of StrongPoint's cash management solution CashGuard

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(Oslo, April 30, 2021) StrongPoint has today signed a new agreement with NorgesGruppen, the largest grocery retailer in Norway, to supply and install multiple CashGuards, StrongPoint's cash management solution, throughout one of NorgesGruppen's grocery store brands. The CashGuards will be replacing older cash management equipment that had previously been installed by StrongPoint and was nearing the end of its life cycle.

The value of the order is approximately NOK 120 million, excluding the cost of installation and future technical support. The CashGuards will be delivered and installed to NorgesGruppen stores between Q3 2021 and Q4 2022.

"We are pleased that NorgesGruppen continues to invest in StrongPoint's CashGuard cash management solution. This agreement demonstrates the continued need to ensure the smooth, safe, and efficient handling of cash in stores. StrongPoint's CashGuard is one of the leading cash management solution on the market, and is renowned for its quality, reliability and security," said Jacob Tveraabak, CEO of StrongPoint ASA.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About StrongPoint

StrongPoint is a retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 450 employees in Norway, Sweden, the Baltics and Spain and together with a wide partner network, StrongPoint supports businesses in more than 20 countries. StrongPoint provides cash management and payment solutions, electronic shelf and self-adhesive labels, click & collect temperature-controlled grocery lockers, self-checkouts, and in-store and warehouse grocery picking solutions. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of 1,1bn NOK [ticker: STRO].

Attachments

- [Download announcement as PDF.pdf](#)