

# StrongPoint invests in and partners with Halodi Robotics

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(Oslo, March 3, 2021), StrongPoint, a leading provider of grocery retail technology solutions, is pleased to announce it has invested in and formed a strategic partnership with Halodi Robotics. Halodi is a leading provider of humanoid robots and will together with StrongPoint develop an in-store grocery retail robotics solution. The value of the partnership is approximately NOK 8 million, with half being allocated to research and development in the project, and half as a direct investment in Halodi Robotics.

The aim of the partnership is to develop a robotic solution for the grocery retail sector that will help staff with repetitive tasks, so they can focus on more complex tasks and spending time with customers.

"At StrongPoint we believe that technology is an important part of the solution for boosting in-store efficiency and productivity. We have a long history and a proud reputation of providing cutting-edge and world class technology solutions to our grocery retail customers and through this partnership we look forward to developing, together with Halodi Robotics, technology solutions for the future," said Jacob Tveraabak, Chief Executive Officer of StrongPoint.

As part of the partnership, StrongPoint will become the exclusive distributor in key areas of Europe of the jointly developed solutions and is aiming to initiate talks with selected leading grocery retailers to pilot and collaborate on the project.

"We are extremely proud to be partnering with StrongPoint on this project. Their team brings decades of experience and knowledge of the grocery retail sector which is where we see huge opportunities for the use of robotics in stores, supporting staff," said Bernt Børnich, Chief Executive Officer of Halodi Robotics.

#### About StrongPoint

StrongPoint is a retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 450 employees in Norway, Sweden, the Baltics and Spain and together with a wide partner network, StrongPoint supports businesses in more than 20 countries. StrongPoint provides cash management and payment solutions, electronic shelf and adhesive labels, click & collect temperature-controlled grocery lockers, self-checkouts, and in-store and warehouse grocery picking solutions. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of 1,1bn NOK [ticker: STRO].

## About Halodi Robotics

Halodi Robotics develops and sells the world's most capable humanoid robots and core robotics technologies, with the goal of disrupting health care, patrolling, retail, and the consumer market. Headquartered in Moss, Norway, Halodi Robotics also has offices in Montreal, Canada and Oakland, California. The company has developed game changing IP to enable truly capable, safe, and affordable robots. Due to our Revo1 drive system with in-house developed motors and close to frictionless transmissions, this enables the world's first human strength direct drive robot that operates silently and can safely interact with people.

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## **Attachments**

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