



Delivery platform unicorn Glovo chooses StrongPoint as preferred supplier for grocery picking solutions

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(Oslo, Norway, February 2, 2020) StrongPoint today announced that the on-demand delivery platform unicorn Glovo has chosen StrongPoint as its preferred partner for grocery picking technology.

As Europe's fastest-growing delivery company, Glovo has an estimated valuation of over USD 1 billion making it a technology 'unicorn'. The company is present in 22 countries around the world. Glovo provides on-demand groceries via its retail grocery partners which include Walmart, Carrefour and Spar, and saw unprecedented levels of growth due to the coronavirus pandemic.

The terms of the partner licence agreement allow Glovo to be the first to use StrongPoint's SAAS cloud-based third generation picking technology. StrongPoint's technology is to be integrated into Glovo's logistics platform and used by grocery retailers to process online orders.

The first project of the partnership will be deploying the technology to a leading grocery chain in Europe and is expected to start in Q1 2021. The intent is to deploy StrongPoint's third-generation grocery picking technology to other countries where Glovo is partnering with local and international grocery retailers and for StrongPoint to earn recurring revenue through those channels.

"The on-demand economy has changed rapidly in 2020 with delivery providers around the world pivoting to offer grocery deliveries due to increased demand following the pandemic. Glovo's selection of StrongPoint as its picking technology partner underlines the vast global potential for our scalable grocery picking solution," said Jacob Tveraabak, CEO of StrongPoint.

"Our customers expect us to be effective and efficient, delivering orders with speed and accuracy. StrongPoint has a proven track record of supplying retailers and grocery stores with highly efficient picking solutions that make fulfilling online orders faster. Every day we are onboarding more grocery store partners and we want to provide them with the easiest way to pick and pack the groceries orders so we can deliver it to the customer as quickly as possible," said Daniel Alonso, Vice President of Q-Commerce at Glovo.

About Glovo

Glovo is a pioneering multi-category delivery app and one of the world's leading delivery platforms. Through the app, users can buy, collect and send any product within their city at any time. The company has more than 2.5 million monthly active users, over 25,000 associated partners worldwide and operates in 576 cities across 22 countries, including EEMEA, LATAM, and Sub-Saharan Africa.

For more information about Glovo, please visit: <http://about.glovo.com/en/>

About StrongPoint

StrongPoint has over 35 years' experience working in retail technology and provides e-commerce and in-store efficiency solutions. StrongPoint provides e-commerce solutions to almost 1,000 stores in over 10 countries and over 3,500 grocery staff workers pick over 2 million items every day with StrongPoint's picking solution.

StrongPoint is a retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient.

With over 450 employees in Norway, Sweden, the Baltics and Spain and together with a wide partner network, StrongPoint supports businesses in more than 20 countries. StrongPoint provide cash management and payment solutions, electronic shelf and self-adhesive labels, click & collect temperature-controlled grocery lockers, self-checkouts, and in-store and warehouse grocery picking solutions.

StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of 1,1bn NOK [ticker: STRO].

Disclaimer

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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Attachments

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