

UK grocery retailer Sainsbury's selects StrongPoint's grocery Order Picking solution

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[Oslo, 16 January 2024 - ticker: STRO] StrongPoint, a leading provider of in-store and e-commerce retail technology, announces that it has been selected by Sainsbury's to supply order picking technology for online grocery orders fulfilled manually in store.

Sainsbury's is the UK's second-largest grocery retailer with over 1,400 supermarkets and convenience stores across the country, employing more than 152,000 people.

"StrongPoint is focused on serving the unique needs of grocery retailers and providing the very best e-commerce technologies. Our grocery e-commerce Order Picking solution is truly world class. The fact that we now serve the UK's second largest grocery retailer is a perfect testament to the quality of our solution," said Jacob Tveraabak, CEO of StrongPoint.

Order picking refers to the technology used to select and prepare online grocery orders, the majority of which are fulfilled through manual in-store picking. Processing orders in-store enables grocery retailers to reach customers across their store network.

This information is considered to be inside information pursuant to the EU Market Abuse Regulation (MAR) and is subject to the disclosure requirements pursuant to MAR article 17 and section 5 -12 of the Norwegian Securities Trading Act. This stock exchange announcement was published by Marius Drefvelin, CFO at StrongPoint ASA, on 16 January 2024 at 08:30 CET.

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About StrongPoint

StrongPoint is a grocery retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 500 employees in Norway, Sweden, the Baltics, Finland, Spain, the UK and Ireland and together with a wide partner network, StrongPoint supports grocery and retail businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, task and labor management software, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and grocery order picking solutions, both manual and automated. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of approx 1.4bn NOK [ticker: STRO].

Attachments

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