

StrongPoint sells its shares in 1X for gross proceeds of NOK 26 million

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(Oslo, 26 June 2025) StrongPoint, a provider of grocery retail technology, has today signed an agreement to sell its shares in 1X to an undisclosed buyer. The transaction is expected to be completed during July and will result in a net gain of NOK 22 million, to be booked as a financial income.

In March 2021, StrongPoint made a financial investment in 1X, purchasing shares of NOK 4 million. In addition, StrongPoint entered into a distribution agreement to sell 1X's robotic solutions to European grocery retailers. Whereas 1X has pivoted its development focus to the consumer market first, StrongPoint is committed to delivering efficiency to grocery retail stores including delivering 1X's robotic solutions.

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About StrongPoint

StrongPoint is a grocery retail technology company that provides solutions to make shops smarter, shopping experiences better, and online grocery shopping more efficient. With approximately 500 employees in Norway, Sweden, the Baltics, Finland, Spain, the UK and Ireland, and together with a wide partner network, StrongPoint supports grocery and retail businesses in more than 20 countries.

StrongPoint provides end-to-end e-commerce solutions, including in-store order picking, automated fulfillment (with AutoStore), click & collect temperature-controlled grocery lockers, and in-store and drive-thru grocery pickup solutions. The company also delivers a range of in-store technologies, such as electronic shelf labels, Al-powered self-checkouts, and cash management and payment solutions. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of approximately NOK 1.3 billion [ticker: STRO].

Attachments

• Download announcement as PDF.pdf