

Leading Baltic-based grocery retailer IKI orders EUR 1.5 million of self-checkouts from StrongPoint

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(Oslo, 12 December 2024) One of the largest grocery retailers in Lithuania, IKI (part of REWE Group), has placed an order with StrongPoint to supply and install self-checkout solutions in its stores. The order is valued at approximately EUR 1.5 million. The agreement does not include implementation and future technical support. Delivery and installation are planned for 2025.

This investment reflects the retailer's commitment to enhancing customer convenience and streamlining operations through self-checkout solutions.

IKI was the first retailer in the region to introduce self-checkouts more than 15 years ago, setting a new standard for convenience and efficiency in the shopping experience. This pioneering move has not only enhanced customer satisfaction but also streamlined operations within their stores.

"We are proud that after introducing the first self-checkouts in the Baltics with IKI in 2008, we are continuing our cooperation until today. Their leadership in adopting self-checkout systems shows their dedication to maintaining a competitive edge in the market," says Rimantas Mažulis, SVP of StrongPoint Baltics.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About StrongPoint

StrongPoint is a grocery retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With approx 500 employees in Norway, Sweden, the Baltics, Finland, Spain, the UK and Ireland and together with a wide partner network, StrongPoint supports grocery and retail businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, task and labor management software, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and grocery order picking solutions, both manual and automated. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of approx 1.4bn NOK [ticker: STRO].

Attachments

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