

StrongPoint chosen to install world's first AutoStore solution with an automated frozen food zone

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(Oslo, 24 October 2022) StrongPoint (ticker: STRO), a leading grocery retail technology provider, has been chosen to design and install the world's first AutoStore solution purpose built for food management with three temperature zones: ambient, chilled and now, frozen. StrongPoint is AutoStore's first and only grocery-focused distribution partner.

AutoStore, the robot technology company that invented, and continues to pioneer, Cube Storage Automation, has recently developed a unique solution to automate the storage and retrieval of frozen items. Previously, AutoStore's solutions have only covered two temperature zones, chilled and ambient. Most grocery retailers have been using manual picking for frozen items when automating their e-grocery fulfilment services, an essential product segment for grocery retailers.

StrongPoint will design and install the AutoStore solution for the Norwegian food distribution company, DLVRY, in a facility based in Sveio, Norway. The project is worth approximately EUR 2.5 million and installation is set to start in Q1 2023.

"Managing grocery retail supply chains comes with unique challenges and demands specialized knowledge. The multitemperature grid is one of our latest innovations, and we are excited to share this technology with our partners and customers. Our goal is to expand further within the grocery retail space," says AutoStore CEO, Karl Johan Lier.

"This is a proud day for StrongPoint as we have the honour to design and install the world's first truly fully integrated food based AutoStore-system that can handle all three temperature zones needed for grocery retail. We look forward to leveraging our 35+ years' collective experience to create a solution that is purpose-built for food distribution at the highest possible levels of efficiency," says StrongPoint CEO, Jacob Tveraabak.

About StrongPoint

StrongPoint is a grocery retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 500 employees in Norway, Sweden, the Baltics, Spain, the UK and Ireland and together with a wide partner network, StrongPoint supports grocery and retail businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and, grocery order picking solutions, both manual and automated. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of ~1bn NOK [ticker: STRO]

About AutoStore

AutoStore, founded in 1996, is a robot technology company that invented, and continues to pioneer, Cube Storage Automation - the densest product/inventory storage solution in existence. The company's focus is to marry software and hardware with human abilities to create the future of warehousing. AutoStore is global, with more than 950 systems installed in +45 countries over a wide range of industries. All sales are designed, installed, and serviced by a network of qualified system integrators - which AutoStore calls 'partners'. The company headquarters is in Nedre Vats, Norway, with offices in Oslo (Norway), the U.S., UK, Germany, France, Spain, Italy, Austria, South Korea, Japan, and Singapore. Learn more at <u>www.autostoresystem.com</u>

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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Attachments

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