

Leading US grocery retailer advances to next phase and expands StrongPoint locker installations

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(Oslo, 25 June 2024) A top tier leading US-based grocery retailer has ordered additional grocery lockers from StrongPoint as it moves from pilot phase to 'proof of economy' where they will evaluate the economic benefits at larger scale.

This new order follows the 20 temperature-controlled grocery lockers ordered by the same grocery retailer in December 2022. The new order is for 35 grocery locker installations for its 'proof of economy'. If deemed successful, the next phase could involve a further roll-out.

The order comes via StrongPoint's partner, US value-added reseller, Peak Technologies.

"We are thrilled that one of the leading US grocery retailers is progressing from pilot to 'proof of economy' with StrongPoint's grocery lockers. It's exciting to see the massive success of grocery lockers in Sweden now being mirrored in the USA. This is another example of how, working with our esteemed partner in the USA, Peak Technologies, we are able to sell beyond our core markets in Europe," said Jacob Tveraabak, CEO of StrongPoint.

"We continue to collaborate with StrongPoint because we have consistently admired the superior quality of their solutions. StrongPoint understands the critical importance of every second in grocery e-commerce and the quality of their grocery lockers is truly world-class. We look forward to continuing our strategic partnership and serving our US customers with the very best in retail grocery technologies," said Pete Grimes, Senior Vice President of Peak Technologies, Inc.

Contacts

- Marius Drefvelin, CFO StrongPoint ASA, +47 958 95 690, marius.drefvelin@strongpoint.com

About StrongPoint

StrongPoint is a grocery retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 500 employees in Norway, Sweden, the Baltics, Finland, Spain, the UK and Ireland and together with a wide partner network, StrongPoint supports grocery and retail businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, task and labor management software, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and grocery order picking solutions, both manual and automated. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of approx 1.4bn NOK [ticker: STRO].

Attachments

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