



StrongPoint ASA: StrongPoint signs 1.7 MGBP contract with leading UK grocery retailer

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(Oslo, August 17, 2022) StrongPoint, a grocery technology provider, has received an order from a leading UK-based grocery retailer for a checkout conversion solution. The value of the contract is approximately 1.7 MGBP. The project is led by ALS StrongPoint, StrongPoint's UK business unit.

The checkout conversion solution allows a staffed checkout to be also used by customers as if it was a self-service checkout. This helps stores leverage existing assets and gives them greater flexibility in how they serve their customers. The unique solution was designed and developed by ALS StrongPoint in close collaboration with the customer over the last 2.5 years.

"We are proud to continue to serve one of the top UK retailers. StrongPoint has a proud reputation of listening to grocery retailers and developing cutting edge innovative solutions tailor made to solve their problems and create better customer experiences. That this is a unique solution designed by our newly acquired UK division is a testament to their amazing fit into the StrongPoint family," said Jacob Tveraabak, StrongPoint CEO.

The installation will be rolled out over two phases. One third will be delivered and installed before end Q4 2022 and two thirds will be delivered and installed in Q1 2023. The scope of the project is expected to increase following the successful completion of the contract as the customer decides to roll-out the solution to more of its stores.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About StrongPoint

StrongPoint is a retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 500 employees in Norway, Sweden, the Baltics, Spain, the UK and Ireland and together with a wide partner network, StrongPoint supports businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, task and labor management software, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and grocery order picking solutions. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of 1bn NOK [ticker: STRO].

Attachments

- [Download announcement as PDF.pdf](#)