

StrongPoint ASA: Share capital increase

1.6.2022 19:21:20 CEST | StrongPoint | Total number of voting rights and capital

(Oslo, 01 June 2022) - Reference is made to the stock exchange notice published by StrongPoint ASA (ticker: STRO) on May 20, 2022 regarding the acquisition of Air Link Group Limited. The share purchase agreement regulates that 20% of the purchase price will be settled with consideration shares in StrongPoint. Part of the consideration shares need to be issued as new shares as StrongPoint does not have the total number of shares in treasury. The Board of Directors of StrongPoint ASA received an authorization from the General Meeting on 28.04.2022 to implement the capital increase.

The Board of Directors of StrongPoint ASA has today decided to increase the share capital by NOK 317,633.44 - from NOK 27,513,144.80 to NOK 27,830,778.24 - by issuing 512,312 new shares, each with a nominal value of NOK 0.62. The number of issued shares in StrongPoint ASA will increase from 44,376,040 shares to 44,888,352 shares following the final registration of the shares.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

Contacts

• Hilde Horn Gilen, CFO StrongPoint ASA, +47 920 60 158, hilde.gilen@strongpoint.com

About StrongPoint

StrongPoint is a retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 400 employees in Norway, Sweden, the Baltics and Spain and together with a wide partner network, StrongPoint supports businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, task and labor management software, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and, grocery order picking solutions. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of 1bn NOK [ticker: STRO].

Attachments

Download announcement as PDF.pdf