



Update on StrongPoint's announced intention to acquire Air Link Group - exclusivity is extended

29.4.2022 18:00:00 CEST | StrongPoint | Additional regulated information required to be disclosed under the laws of a member state

Reference is made to the stock notice on February 14, 2022, regarding the signed term sheet to acquire 100% of the shares in Air Link Group Ltd and its subsidiaries. The ambition was to conclude the due diligence and the negotiation of the share purchase agreement within the exclusivity period ending April 30, 2022.

Both parties remain fully committed to completing the share purchase agreement. However, both parties recognise that additional time beyond the originally agreed upon exclusivity period is needed to complete a satisfactory due diligence and agree on the final pieces of the share purchase agreement. Therefore, the exclusivity period is today extended to May 27, 2022 by mutual consent. Both parties expect this to be sufficient time to conclude the share purchase agreement.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

Contacts

- Hilde Horn Gilen, CFO StrongPoint ASA, +47 920 60 158, hilde.gilen@strongpoint.com

About StrongPoint

StrongPoint is a retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 400 employees in Norway, Sweden, the Baltics and Spain and together with a wide partner network, StrongPoint supports businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, task and labor management software, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and, grocery order picking solutions. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of 1bn NOK [ticker: STRO].

Attachments

- [Download announcement as PDF.pdf](#)