



StrongPoint ASA: leading retail chain in Baltics orders 2 MEUR of self-checkouts from StrongPoint

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(Vilnius, Lithuania, March 04, 2022): StrongPoint has today signed a new agreement with the retail chain Palink (part of REWE Group) to supply and install Self-Checkout solutions for around 2 MEUR.

Palink, who is managing “IKI” brand stores in Lithuania, was the first to introduce self-checkouts to the region. The company is actively expanding its self-checkout network already for several years with StrongPoint delivering instalments. The estimated value of the agreement is around EUR 2 million, excluding the cost of installation and future technical support.

“We are pleased that our partnership continues and we could bring our input to Palink delivering convenient and efficient shopping journey to its customers. This agreement demonstrates that the need to ensure a safe, smooth and fast way of shopping is still key demand by customers. And self-checkouts deliver it” says Jacob Tveraabak, CEO of StrongPoint.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About StrongPoint

StrongPoint is a retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 400 employees in Norway, Sweden, the Baltics and Spain and together with a wide partner network, StrongPoint supports businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, task and labor management software, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and grocery order picking solutions. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of 1bn NOK [ticker: STRO].

Attachments

- [Download announcement as PDF.pdf](#)