

Major Swedish grocery retailer renews and expands its e-grocery technology contract with StrongPoint

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(Oslo, December 23, 2021) StrongPoint, a leading provider of grocery retail technology, has renewed and expanded its contract with a major grocery retailer in Sweden, to provide e-grocery technology for a further 5 years.

StrongPoint currently provides multiple technologies for the grocery retailer's e-commerce offering, including its Order Picking solution used in both stores and dark stores and, last mile solutions.

The new contract will start on 1st January 2022 and last for 5 years.

"We are delighted that another grocery retailer continues to use and recognise the benefits of our grocery e-commerce solutions. Globally we have an outstanding 100% customer retention of our Order Picking solution which is testament to the world-leading efficiency savings it provides to grocery retailers. We are very happy to close the year on good news as some of our other solutions continue to be negatively impacted by the global shortage of components which influenced our 3rd quarter results and continue to negatively impact us," said Jacob Tveraabak, Chief Executive Officer of StrongPoint.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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About StrongPoint

StrongPoint is a retail technology company that provides solutions to make shops smarter, shopping experiences better and online grocery shopping more efficient. With over 400 employees in Norway, Sweden, the Baltics and Spain and together with a wide partner network, StrongPoint supports businesses in more than 20 countries. StrongPoint provides in-store cash management and payment solutions, electronic shelf labels, self-checkouts, task and labor management software, click & collect temperature-controlled grocery lockers, in-store and drive-thru grocery pickup solutions and, grocery order picking solutions. StrongPoint is headquartered in Norway and is listed on the Oslo Stock Exchange with a revenue of 1bn NOK [ticker: STRO].

Attachments

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