

Rachid Bendriss, Co-CEO
North Energy ASA

Didrik Leikvang, Co-CEO
North Energy ASA

To: Nordic Nanovector ASA
Attn: Jon Magne Asmyr (Chairman of the Board)

Oslo, 10 January 2023

Request for Nordic Nanovector ASA to publish financial information

We represent North Energy ASA, currently the largest shareholder of Nordic Nanovector ASA ("Nordic Nanovector" or the "Company") holding approximately 16.5% of the shares and votes outstanding in the Company.

In the aftermath of the failed merger proposal with APIM Therapeutics AS ("APIM"), and the election of a new Board of Directors at the extraordinary general meeting held on 3 January 2023, we continue to believe the Company is in a challenging position and urgently needs to address both its cost base and to commit to a viable business model going forward.

We expect a clear sense of urgency from the Board with respects to this, as well as a much higher level of transparency in its communications with shareholders. As such, we request immediate and radical changes in governance and accountability towards shareholders. The Company did not publish its Q3 2022 report and during 2022 the Company has only published incomplete and partial financial information, with the last complete balance sheet provided to shareholders updated as of 30 June 2022.

Based on these requirements, we are hereby writing to the Company to request for additional financial information to be published to all shareholders.

Firstly, in the upcoming Q4 report, which is due on 28 February 2023, we request a substantially higher level of granularity in financial information compared to what historically seen from the Company. Detailed break-down of payables, commitments and provisions across categories is essential for shareholders to form a qualified opinion on the financial status of Company. Further, the Board needs to evaluate the financing situation of the Company on a going concern basis taking into account its commitments from ongoing and future activities.

Secondly, we are requesting that the Company pre-announce certain key preliminary financial and balance sheet numbers prior to its Q4 report:

- Actual cash position as of 31 December 2022
- Actual net working capital, defined as current assets excluding cash less current liabilities, as of 31 December 2022. Please specify the amount, if any, of provisions for future Paradigme closure expenses that are included in net working capital.
- Expected monthly cash expenditure for 2023 based on its current activities and commitments

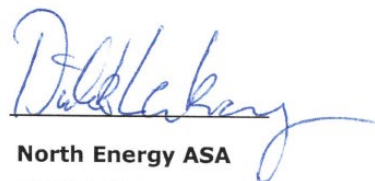
We request that these financial details be pre-announced and published by the Company no later than 16 January 2023. Please note that this letter will be made publicly available.

Sincerely yours



North Energy ASA

Rachid Bendriss
Co-Chief Executive Officer



North Energy ASA

Didrik Leikvang
Co-Chief Executive Officer