



Letter received in respect of purchase of the shares of Ice Group ASA

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The board of directors have yesterday received a letter from CC Capital Ltd. indicating a willingness to pay NOK 1 per share for all of the Company's shares. The letter, which should have been addressed to the shareholders if intended to be an "offer", also does not meet any of the basic requirements of the law or of Oslo Stock Exchange's regulations in respect of offers for listed shares. The letter does not contain any solution for the imminent funding needs of the company. Furthermore, Ice Group ASA is bound by agreements with Lyse AS and the company is not free to support further transactions in contravention of these. The board has thus decided not to follow up on the dialogue with CC Capital Ltd.

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Attachments

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