

Play Magnus Group (PMG) - Julius Baer Generation Cup: World's top chess stars compete in clash of ages

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(Oslo, 12 September 2022) - The Meltwater Champions Chess Tour, the world's leading year-round chess circuit, is launching a new ground-breaking tournament this month focused on the clash of ages. The eight-day Julius Baer Generation Cup, the seventh leg of the \$1.6 million Tour running from September 18 to 25, will feature 16 world-class players spanning the age spectrum.

Top of the bill is World Champion **Magnus Carlsen** with Indian teen sensation **Rameshbabu Praggnanandhaa**. Nineteen-year-old American **Hans Niemann** will also compete. Also in the 16-player line-up are two legends of chess in six-time World Championship candidate **Boris Gelfand** and Ukraine's 53-year-old former World Rapid Champion **Vasyl Ivanchuk**.

At 15, **Christopher Yoo** is the youngest in the competition. Along with Pragg and Niemann, Yoo is joined by **Vincent Keymer** and **Arjun Erigaisi** in a cohort of talented teenagers. Six players considered in their prime complete the line-up: **Anish Giri, Levon Aronian, Liem Le, Radoslaw Wojtaszek, David Navara** and the exciting Croatian **Ivan Saric**. The final name will be the winner of the MPL Indian Chess Tour Leg 3, which will be confirmed on Monday, September 12.

The tournament's theme is "generations in chess" and its coverage will highlight the incredible inclusivity the game can promote. Chess, unlike many sports, is a pursuit old, young and everyone in between can enjoy together not just as fans, but in competition too at every level. Whether it's a casual game, or a match at a super-strong level, chess is for everyone.

The inaugural Generation Cup is being put on through a partnership between Swiss private bank Julius Baer and Play Magnus Group.

Marco Parroni, Head Global Sponsoring & Partnership Julius Baer, said: "The Julius Baer Generation Cup with its inclusive intention marks an even deeper involvement in the chess world for us.

"The commitment to the Generation Cup is a consistent step for us, after we already supported last year's Challengers Chess Tour, a unique gender-balanced chess event designed to promote new talent which we continue to support this year as well."

The Julius Baer Generation Cup marks a fitting return to Julius Baer events for Pragg, the 17-year-old from Chennai. Pragg won the 2021 Julius Baer Challengers Chess Tour and earned qualification for the Meltwater Champions Chess Tour, where he hit the headlines immediately in February with a memorable win over World Chess Champion Magnus Carlsen.

Tour Director Arne Horvei said: "Together with Julius Baer, we are delighted to present the seventh leg of the Meltwater Champions Chess Tour. The Tour is heating up as we enter the final three events. We have the thrilling prospect of Carlsen vs Pragg and all the players will be fighting for places in the third and final Major in November."

Every move will be streamed live and for free on chess24.com/tour and on chess24's Twitch and YouTube channels.

About Julius Baer

Julius Baer is the leading Swiss wealth management group and a premium brand in this global sector, with a focus on servicing and advising sophisticated private clients. In all we do, we are inspired by our purpose: creating value beyond wealth. At the end of June 2022, assets under management amounted to CHF 428 billion.

Bank Julius Baer Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Leader Index (SLI), comprising the 30 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and around 60 locations. Headquartered in Zurich, we have offices in key locations including Bangkok, Dubai, Dublin, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Madrid, Mexico City, Milan, Monaco, Mumbai, Santiago de Chile, São Paulo, Shanghai, Singapore, Tel Aviv and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in wealth management.

For more information visit our website at www.juliusbaer.com

About the Meltwater Champions Chess Tour

The Champions Chess Tour is the leading online chess Tour worldwide determining the world's best chess player over a full competitive season of online chess. The 2022 season begins in February 2022 and features 9 monthly tournaments culminating in a Final in November 2022. The best chess players in the world are competing in rapid chess. All games take place online on www.chess24.com with players competing for a total prize pool of over USD 1.6 million. For more information visit www.championschesstour.com.

About Play Magnus Group

Play Magnus Group is a global leader in the chess industry focused on providing premier digital experiences for millions of chess players and students. The company offers elearning and entertainment services via its market leading brands: chess24, Chessable, iChess, New In Chess, Everyman Chess, Silver Knights, CoChess, Aimchess, the Play Magnus App Suite, and the Meltwater Champions Chess Tour. The Group's mission is to grow chess to make the world a smarter place by encouraging more people to play, watch, study, and earn a living from chess.

Play Magnus Group is listed on Euronext Growth Oslo under the ticker PMG and OTCQX® Best Market under the ticker PMGMF. For more information visit pmg.me.

Disclosure regulation

This release is an announcement issued pursuant to legal information obligations and is subject of the disclosure requirements pursuant to the Market Abuse Regulation (MAR) Article 17 no. 1 and section 5-12 of the Norwegian Securities Trading Act, and was submitted for publication by Arkus Fredriksson, Chief Strategy Officer of Play Magnus Group.

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Attachments

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