



## **Play Magnus Group (PMG) - Play Magnus Group Begins Trading on OTCQX and Named Fastest Growing Gaming Company in Europe**

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(Oslo, 22 March 2022) - Play Magnus Group (Euronext Growth Oslo: PMG), (OTCQX: PMGMF), a global leader in the chess industry with an ecosystem of digital brands and services in the areas of elearning and entertainment, has qualified to trade on the OTCQX® Best Market. OTC Markets Group Inc. (OTCQX: OTCM) operates regulated markets for 12,000 US and international securities.

Play Magnus Group began trading on Friday March 18 on OTCQX under the symbol "PMGMF." U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the company on [www.otcmarkets.com](http://www.otcmarkets.com). The OTCQX Best Market is the highest market tier of OTC Markets. Upgrading to the OTCQX Best Market is an important step for Play Magnus Group to provide more visibility and accessibility of trading for its U.S. investors. Play Magnus Group common shares will continue to trade on the Euronext Growth Oslo Exchange under the symbol PMG.

As a company listed on a qualified international exchange, streamlined market standards enable Play Magnus to utilize its home market reporting to make information available in the U.S. As part of its qualification for OTCQX, Play Magnus has and will continue to meet high financial standards, follow best practice corporate governance and demonstrate compliance with applicable securities laws.

The news of the company beginning trading on OTCQX arrives at a similar time to the release of the Financial Times - Statista 2022 ranking of the top 1000 fastest growing companies in Europe which places Play Magnus Group 1st place across all gaming companies and 27th overall. The ranking is composed of European companies that achieved the highest compound annual growth rate in revenue between 2017 and 2020.

Andreas Thome, CEO of Play Magnus Group said, "We are delighted to see Play Magnus Group recognized as the fastest growing gaming company in Europe according to Financial Times' FT 1000 list. In addition, we are very excited to begin trading on OTCQX. Chess is very popular in the United States and is an important market for the growth of Play Magnus Group. We are glad that our shares are becoming more accessible and more investors can participate along our journey."

### **CONTACTS**

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### **ABOUT PLAY MAGNUS AS**

Play Magnus Group is a global leader in the chess industry focused on providing premier digital experiences for millions of chess players and students. Through its leading brands, such as Chessable, chess24, Champions Chess Tour and Magnus Academy, Play Magnus Group covers key areas of chess including play, watch, learn, and compete. The Group's mission is to grow chess to make the world a smarter place by encouraging more people to play, watch, study, and earn a living from chess.

### **About OTC Markets Group Inc.**

[OTC Markets Group Inc.](http://www.otcmarkets.com) (OTCQX: OTCM) operates regulated markets for trading 12,000 U.S. and international securities. The company's data-driven disclosure standards form the foundation of our three public markets: OTCQX® Best Market, OTCQB® Venture Market and Pink® Open Market.

OTC Link® Alternative Trading Systems (ATSs) provide critical market infrastructure that broker-dealers rely on to facilitate trading. OTC Markets Group's innovative model offers companies more efficient access to the U.S. financial markets.

OTC Link ATS, OTC Link ECN and OTC Link NQB are each an SEC regulated ATS, operated by OTC Link LLC, a FINRA and SEC registered broker-dealer, member SIPC.

To learn more about how OTC Markets Group creates better informed and more efficient markets, visit [www.otcmarkets.com](http://www.otcmarkets.com).

### **Disclosure regulation**

This release is an announcement issued pursuant to legal information obligations and is subject of the disclosure requirements pursuant to the Market Abuse Regulation (MAR) Article 17 no. 1 and section 5-12 of the Norwegian Securities Trading Act, and was submitted for publication by Arkus Fredriksson, Chief Strategy Officer of Play Magnus Group.

### **Attachments**

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