

Play Magnus Group (PMG) - Near Foundation Joins Tour for Charity Cup

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(Oslo, 19 March 2022) - The second leg of the 2022 Meltwater Champions Chess Tour, the Charity Cup, which features 16 of the world's top chess stars and starts today, March 19 from 18:00 CET, is being put on with the newest partner of the Tour, NEAR Foundation. NEAR Foundation is responsible for supporting the awareness of NEAR and adoption of related web3 technologies.

Following the outbreak of war in Ukraine, Play Magnus Group announced this week that donations collected during the event will go to support humanitarian work, and the crypto-native [Unchain Fund](#), a charity project created by blockchain activists with the goal to break the chain of war.

"The crypto community's response to this crisis has been extremely inspiring and focused on the utility of web3 community organizing. Across the web3 community, tens of millions of dollars have been raised, with over two million dollars on the NEAR protocol alone. It's great to see the chess community come together like this now as well during the Champions Chess Tour's Charity Cup," said Chris Ghent, from NEAR Foundation.

World Chess Champion Magnus Carlsen heads the line-up for the Charity Cup, the second stage of the 2022 Meltwater Champions Chess Tour. Carlsen is the current Tour leader and reigning champion. However, the Norwegian faces competition from an elite field that includes five other national No.1 players. Other names to look out for include India's 16-year-old sensation Rameshbabu Praggnanandhaa, who beat Carlsen in the last event, and Tour newcomer Richard Rapport, who shot to No.7 in the world rankings.

Throughout the event players and fans will be encouraged to donate to the charity fund. Anyone wanting to donate, can do so [here](#).

The tournament runs from March 19th to 26th and will be broadcast live on www.chess24.com's YouTube and Twitch channels.

Contact:

Arne Horvei

Champions Chess Tour Director

arne@playmagnus.com

About NEAR

NEAR is a decentralized development platform built on top of the NEAR Protocol, which is a public, shared, developer-friendly, proof-of-stake blockchain. Put another way, NEAR is like a public community-run cloud platform. That means it is a highly scalable, low cost platform for developers to create decentralized apps on top of. NEAR was specifically constructed to solve issues related to system and organizational design that have plagued the original blockchains and prevented mainstream adoption. In addition, NEAR is also one of the first blockchain technologies to receive a third-party carbon-neutral certification.

About Play Magnus Group

Play Magnus Group is a global leader in the chess industry focused on providing premier digital experiences for millions of chess players and students. The company offers elearning and entertainment services via its market leading brands: chess24, Chessable, iChess, New In Chess, Everyman Chess, Silver Knights, CoChess, Aimchess, the Play Magnus App Suite, and the Meltwater Champions Chess Tour. The Group's mission is to grow chess to make the world a smarter place by encouraging more people to play, watch, study, and earn a living from chess.

Play Magnus Group is listed on Euronext Growth Oslo under the ticker PMG. For more information visit pmg.me.

Disclosure regulation

This release is an announcement issued pursuant to legal information obligations and is subject of the disclosure requirements pursuant to the Market Abuse Regulation (MAR) Article 17 no. 1 and section 5-12 of the Norwegian Securities Trading Act, and was submitted for publication by Arkus Fredriksson, Chief Strategy Officer of Play Magnus Group.

Attachments

- [Download announcement as PDF.pdf](#)