

Play Magnus Group (PMG) - Notice of extraordinary general meeting

12.1.2022 08:01:00 CET | Play Magnus AS | Additional regulated information required to be disclosed under the laws of a member state

(Oslo, 12 January 2022) - Play Magnus AS (“the Company”) calls for an extraordinary general meeting to be held on 19 January 2022 at 10:00 CET. The notice of the general meeting is attached hereto.

The purpose of the general meeting is to resolve a proposal to increase the share capital by way of a private placement which would raise USD \$10 million in gross proceeds to the Company, through the issuance of 4,864,753 new shares at a price of NOK 18.47 per new share and elect one new member to the board of directors.

Practical notice:

Due to restrictions caused by COVID-19, the board encourages shareholders to not physically attend the general meeting. Instead, shareholders are encouraged to authorize the chairperson of the board to vote on their behalf or use the proxy form enclosed in the EGM notice. By using a proxy with voting instructions, the shareholders will vote on the specific issues without personal attendance. The deadline for submitting the proxy form as per the instructions in the EGM notice is 17 January 2022 at 13:00 (CET).

In connection with this release, the EGM notice is being distributed by mail to all shareholders with known addresses. In addition, the EGM notice is being distributed via VPS to all shareholders who have elected to receive notices electronically.

The shareholders will be given the opportunity to attend the general meeting by phone or video conference. Dial-in details/details for attending by phone or video conference are included in the EGM notices distributed directly to shareholders.

Shareholders who wish to participate in person must return the registration form attached to the notice by 17 January 2022 at 13:00 (CET).

Disclosure regulation

This release is an announcement issued pursuant to legal information obligations and is subject of the disclosure requirements pursuant to the Market Abuse Regulation (MAR) Article 17 no. 1 and section 5-12 of the Norwegian Securities Trading Act, and was submitted for publication by Arkus Fredriksson, Chief Strategy Officer of Play Magnus Group.

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About Play Magnus AS

Play Magnus Group is a global leader in the chess industry focused on providing premier digital experiences for millions of chess players and students. The company offers elearning and entertainment services via its market leading brands: chess24, Chessable, iChess, New In Chess, Everyman Chess, Silver Knights, CoChess, Aimchess, the Play Magnus App Suite, and the Meltwater Champions Chess Tour. The Group's mission is to grow chess to make the world a smarter place by encouraging more people to play, watch, study, and earn a living from chess.

Play Magnus Group is listed on Euronext Growth Oslo under the ticker PMG. For more information visit pmg.me.

Attachments

- [Download announcement as PDF.pdf](#)
- [Play Magnus AS Notice of EGM Jan 2022.pdf](#)