



Update on announced mandatory offer

5.11.2021 08:30:01 CET | Entra ASA | Additional regulated information required to be disclosed under the laws of a member state

The Board of directors (the "Board") of Entra ASA (the "Company") refers to the announcement made by Fastighets AB Balder ("Balder") on 12 October 2021 with regard to disclosure of large shareholding and mandatory offer requirement. Following approval by the Oslo Stock Exchange of the offer and the offer document, by statutory requirements no later than 9 November 2021, the mandatory cash offer is expected to be launched shortly by Balder. The Board refers to the offer document (when announced) for the terms, including the price per share, of the mandatory offer and the offer period.

Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. The Board will in accordance with statutory law in due time, at the latest one week before expiry of the offer period, provide a recommendation to the Company's shareholders on whether they should or should not accept the mandatory offer.

Gjensidige Forsikring ASA has by a stock exchange notice on 26 October stated that there are ongoing dialogues with interested parties regarding a contemplated divestment of Oslo Areal AS. The Board considers this as a strategic opportunity for Entra and would in light of the circumstances inform that Entra is one of several interested parties engaged in ongoing dialogues with the sellers of Oslo Areal AS. Further announcements in this respect will be made if and when relevant.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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Attachments

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