



Successful issuance of green bonds and buy-back of ENTRA52 ESG

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Entra ASA (Baa1/stable) refers to the announcement on 17 August 2021 where the company announced a voluntary buy-back of all outstanding bonds in ENTRA52 ESG, provided that bondholders subscribed in a new long dated green bond with the ratio 1:1.5x of their holdings in ENTRA52 ESG.

Buy-back result of ENTRA52 ESG:

Volume: NOK 1,110 million (to be written down in the CSD)

Outstanding volume after the buy-back: NOK 890 million

Buy-back spread (interpolated Nordic Bond Pricing curve of 12 Aug-21): +0.753% p.a.

Price: 101.993

Settlement date: 20 August 2021

New Green Bond issue:

Volume 1. tranche: NOK 1,665 million

Borrowing limit: NOK 4,000 million

Tenor: 9.25 years after the settlement date – 30 November 2030

Coupon: 0.95% p.a. (3 months NIBOR + Margin)

Margin: +0.55% p.a.

Price: 96.874 (equal to an interpolated spread (Nordic Bond Pricing) of +0.904% p.a.

Denomination: NOK 1,000,000

DNB Markets and Swedbank acted as joint lead arrangers of the transaction.

The Proceeds from the bond issue, which replaces ENTRA52 ESG, is earmarked funding of a pool of properties/projects with high environmental standards and a certification from BREEAM with a minimum certification of "excellent". The current green bond framework for Entra was established in September 2016 by the Centre for International Climate and Environmental Research Oslo (Cicero), an independent research centre linked to the University of Oslo in Norway, and was updated in April 2018 to also include BREEAM-In-Use. Cicero has given Entra's green bond framework its highest rating - Dark Shade of Green. This rating is according to Cicero given only to projects and solutions that already today realise the long term vision of a low-carbon and climate-resilient future. Typically, this will entail zero-emission solutions and governance structures that integrate environment concerns into all activities.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Entra ASA

Entra is a leading owner, manager and developer of office properties in Norway. Entra owns and manages around 90 buildings totalling approximately 1.3 million square meters, located in Oslo and the surrounding region, Bergen, Stavanger and Trondheim. Entra has a solid customer portfolio with a high proportion of public tenants. The company's strategy is focused on delivering profitable growth, high customer satisfaction and environmental leadership

Attachments

- [Download announcement as PDF.pdf](#)

