



Initiation of share buyback in connection with share savings plan for employees

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Entra ASA ("Entra" or the "Company") intends to purchase own shares worth approximately NOK 14 million in connection with allocation of shares under the share savings plan for employees.

All employees in Entra have received an offer to purchase shares for up to NOK 150,000 at a 20 % discount in accordance with the authorization given on the annual general meeting on 23 April 2021. The offer price was NOK147.9 per share and was calculated as the dividend adjusted volume weighted average share price in the period from 24 March to 23 April 2021 minus a 20 % discount. 103 employees have ordered and been allocated a total of 72,473 shares in the shares saving scheme. The lock-up period for the shares is two years.

The buyback will be made in accordance with the authorization granted at the Company's annual general meeting on 23 April 2021 where the minimum and maximum price that can be paid per share were set at NOK 50 and NOK 300, respectively. The buyback will commence following this announcement and is expected to end no later than 21 May 2021. The shares shall be purchased on Oslo Børs.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Entra ASA

Entra is a leading owner, manager and developer of office properties in Norway. Entra owns and manages around 90 buildings totalling approximately 1.3 million square meters, located in Oslo and the surrounding region, Bergen, Stavanger and Trondheim. Entra has a solid customer portfolio with a high proportion of public tenants. The company's strategy is focused on delivering profitable growth, high customer satisfaction and environmental leadership

Attachments

- [Download announcement as PDF.pdf](#)