

Sale of Nytorget 1 in Stavanger

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Entra has sold 50 % of the property Nytorget 1 in Stavanger to Hinna Park Eiendom AS for a total asset value of NOK 92 million, representing a premium of 21 % compared to book values as of 31 December 2020. The transaction is structured as a sale of shares in Nytorget 1 AS. Hinna Park Eiendom AS is 50 % owned by Entra and is consolidated in Entra's financial reporting. Closing is expected to take place 1 May 2021.

Disclaimer

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Entra ASA

Entra is a leading owner, manager and developer of office properties in Norway. Entra owns and manages around 90 buildings totalling approximately 1.3 million square meters, located in Oslo and the surrounding region, Bergen, Stavanger and Trondheim. Entra has a solid customer portfolio with a high proportion of public tenants. The company's strategy is focused on delivering profitable growth, high customer satisfaction and environmental leadership

Attachments

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