

Hinna Park AS acquires Kanalpiren in Stavanger

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Hinna Park AS, a company owned 50/50 by Entra and Camar Eiendom AS has signed an agreement to acquire the property Kanalpiren at Hinna Park in Stavanger for NOK 375 million.

Kanalpiren is located adjacent to our existing management properties at Hinna Park and complements the existing portfolio providing shared services and increased flexibility.

The property of 25.900 sqm is 60 % let with an average lease contract duration of 7 years.

The transaction is expected to close 15 April 2021.

Disclaimer

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Entra ASA

Entra is a leading owner, manager and developer of office properties in Norway. Entra owns and manages around 90 buildings totalling approximately 1.3 million square meters, located in Oslo and the surrounding region, Bergen, Stavanger and Trondheim. Entra has a solid customer portfolio with a high proportion of public tenants. The company's strategy is focused on delivering profitable growth, high customer satisfaction and environmental leadership

Attachments

• Download announcement as PDF.pdf