

# **Acquires property in Bergen**

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Entra has acquired the property Møllendalsveien 1A in Bergen for a property value of NOK 208 million. The asset is located next to Møllendalsveien 6-8, that Entra acquired in Q4 2019, and is a 5,800 sqm office property with an annual rent of NOK 11.8 million. The average lease contract duration is 2.7 years.

"The property is a natural add-on to our existing portfolio, and we have a positive outlook on the property market in Bergen. We are therefore very pleased to further strengthen our position here" said Sonja Horn, Entra's CEO.

The transaction is expected to close in March/April 2021.

## **Disclaimer**

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

#### **Contacts**

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#### **About Entra ASA**

Entra is a leading owner, manager and developer of office properties in Norway. Entra owns and manages around 90 buildings totalling approximately 1.3 million square meters, located in Oslo and the surrounding region, Bergen, Stavanger and Trondheim. Entra has a solid customer portfolio with a high proportion of public tenants. The company's strategy is focused on delivering profitable growth, high customer satisfaction and environmental leadership

### **Attachments**

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