



Sale of property in Bergen

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Entra has sold the property Tollbodallmenningen 2A in Bergen for NOK 40 million, representing a premium of 13 % compared to book values as of 30 September. The transaction is structured as a sale of shares in Tollbodallmenningen 2A AS, and the buyer is Rasmussen Eiendom.

"The property, though unique, is not considered strategic for Entra, and the divestment will free up capacity for Entra's other projects and properties in Bergen " said Sonja Horn, Entra's CEO.

Closing will take place today, 1 February 2021.

Disclaimer

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Entra ASA

Entra is a leading owner, manager and developer of office properties in Norway. Entra owns and manages around 90 buildings totalling approximately 1.3 million square meters, located in Oslo and the surrounding region, Bergen, Stavanger and Trondheim. Entra has a solid customer portfolio with a high proportion of public tenants. The company's strategy is focused on delivering profitable growth, high customer satisfaction and environmental leadership

Attachments

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