



Divestment of two properties for NOK 1.5 billion

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Entra has sold the properties Akersgata 51 and Tordenskioldsgate 6 in Oslo for a total transaction value of NOK 1.473 billion, which is approximately one per cent below book values as of 31 March 2023. As part of the transaction, Entra will provide a seller's credit of 250 million with an interest rate of 4.25% p.a. for a duration of 18 months.

The properties total 23,400 sqm and will be acquired by NREP. The transaction will close on 31 May 2023 and the proceeds will be used to strengthen Entra's balance sheet.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Entra ASA

Entra is a leading owner, manager and developer of office properties in Norway. Entra owns and manages around 102 properties totalling approximately 1.6 million square meters, located in Oslo and the surrounding region, Bergen and Trondheim. Entra has a solid customer portfolio with a high proportion of public tenants. The company's strategy is focused on delivering profitable growth, high customer satisfaction and environmental leadership

Attachments

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