

Strategic interest in Entra - update from the Board of Directors in respect of the due diligence request from SBB

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In view of yesterday's announcement from Samhällsbyggnadsbolaget i Norden AB (SBB), the board of directors of Entra ASA ("Entra" or the "Company") (the "Board") finds it appropriate to provide an update.

The Board notices the continued interest from SBB and in order for SBB to enhance the terms of a potential new offer, the Board will grant access to certain further due diligence information, always subject to appropriate measures to ensure confidentiality and observing applicable legal requirements. The Board would like to underline that all interested parties have been and will be given access to the same level of information on Entra.

For the sake of good order, the Board would also like to comment that it is the Board's understanding that no offer under statutory law currently exists following the withdrawal of the SBB offer as announced 9 December 2020.

Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. There can be no certainty that any offer or transaction will be made or completed.

Where relevant, the Board will in due time provide the statutory recommendation to the Company's shareholders on whether they should or should not accept any offer that is made and formally launched.

For further comments, contact:

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Attachments

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