



Regarding announcement from SBB

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Reference is made to the announcement today from Samhallsbyggnadsbolaget i Norden AB ("SBB"), where SBB announced the withdrawal from the offer for Entra ASA ("Entra") launched 27 November 2020.

The Board of Entra takes notice of the announcement from SBB on the withdrawal of its offer.

"Importantly, the Board would like to underline that SBB was given access to the same information on Entra, through a data room, as other interested parties. SBB was also, as other parties, offered access to Entra's Board and management, hereunder to discuss the updated valuation. Until today's announcement, following commencement of its review, SBB has not voiced any concerns relating to neither the substance of information provided nor the degree of access to information or the company," says Siri Hatlen, Chair of the Board of Entra, and continues:

"Regarding the updated valuation, the Board's motivation has been to secure that relevant and current information is provided to its shareholders and the market. The updated valuation was performed by the same appraisers and based on the same principles as earlier valuations, and the overall market perspectives underpinning the analysis is supported also by other leading commercial real estate market analysts. The Board stands firmly by the updated valuation as well as its earlier recommendations and evaluations in relation to the launched and announced offers, and will continue to focus solely on what it is in the best, common interest of its shareholders and Entra."

For further details, please see the stock exchange notice released by Entra this morning.

Shareholders are advised to refrain from taking any action in respect of their shares in the company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the company. There can be no certainty that any offer will be made or completed.

The Board will in accordance with statutory law in due time provide a recommendation to the company's shareholders with reference to the relevant offer(s) for the company's shares.

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Attachments

- [Download announcement as PDF.pdf](#)