



Update from the Board of Directors on valuation of the property portfolio

2.12.2020 08:45:00 CET | Entra ASA | Additional regulated information required to be disclosed under the laws of a member state

Reference is made to the announcements made on 24 November 2020, 26 November 2020 and 27 November by Entra ASA (the "Company") regarding Samhållsbyggnadsbolaget i Norden AB's ("SBB") intention to launch a voluntary offer, Castellum AB's ("Castellum") intention to put forward a voluntary offer, and SBB's launch of its voluntary offer, respectively.

In order to provide relevant information to shareholders and the market, the Company's board of directors (the "Board") has instructed its independent valuers Akershus Eiendom (affiliate of JLL) and Newsec to prepare an updated valuation of the group's portfolio. Changes and events in the investment property market since the last valuation on 31 September 2020 (prepared during August and September) are expected to result in higher property valuation and a significant increase in reported net asset value for the Company. The Board will be publishing the results of these valuations once completed, together with any other relevant information on the Company's development including progress on the project values and pipeline.

The Board will respond to the offer launched by SBB and the intention to launch an offer by Castellum in due course. The Board will consider and evaluate these proposals, including any relevant amendments, in light of what is in the common interest of the shareholders and the Company.

Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company. There can be no certainty that any offer will be made or completed.

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Attachments

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