

Entra ASA: New 12-year sustainability-linked loan

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Entra ASA has entered into a new 12 year sustainability linked loan agreement (the "SLL") of NOK 1.5 billion with Nordic Investment Bank ("NIB").

This agreement represents NIB's first sustainability linked loan to the real estate sector and will finance Entra's targeted investments to reduce greenhouse gas emissions across both new developments and the existing property portfolio.

Entra has committed to reducing its greenhouse gas emissions in line with the Paris Agreement's 1.5°C target. The company's near term and long term emission reduction targets have been validated by the Science Based Targets initiative ("SBTi").

The interest margin on the SLL is linked to the achievement of key performance indicators (the "KPIs") relating to the reduction of upfront embodied emissions from new construction and major renovations, and the maintenance of in use operational greenhouse gas ("GHG") emissions from the property portfolio at or below base year levels.

All KPIs have either been validated by the SBTi or are derived from Entra's SBTi approved 2030 emission reduction trajectory.

"NIB's first sustainability-linked loan to the real estate sector is a clear acknowledgement of Entra's long-term commitment to reduce carbon emissions and demonstrates how our strategy can generate tangible commercial value. The loan's favourable characteristics further strengthens our financial position and supports targeted investments to reduce emissions across both new developments and the existing portfolio. We value NIB's partnership as we continue to deliver measurable science-based climate outcomes," says Sonja Horn, CEO, Entra ASA.

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About Entra ASA

Entra is a leading owner, manager, and developer of office properties in Norway. The company owns and manages around 80 properties, totalling approximately 1.3 million square metres, located in the Greater Oslo region, Bergen, and Stavanger. Entra's tenant base mainly comprises public sector entities and high-quality private companies on long-term leases. The company's strategy is to create value through profitable growth, being the preferred office provider, and environmental leadership.

Attachments

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