

Entra ASA: Q4/FY-25 - Strong quarterly performance, improved full-year results, proposed cash dividend of NOK 1.10 per share for H2 2025, and initiating share buy-back programme

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Rental income increased to 787 million in Q4 (767 million) and 3 098 million for the full year (3 267 million). Net income from property management increased to 425 million in the quarter (317 million) and 1 424 million for the full year (1 308 million). The quarter includes a 101 million gain from the forward-sold newbuild project Holtermanns veg 1-13 phase 3.

Total net value changes were 56 million in the quarter (457 million) and 203 million for the full year (-1 332 million), driven by 111 million and 305 million, respectively, in value changes on investment properties, partly offset by value changes in financial instruments. Profit before tax ended at 476 million in the quarter (756 million) and 1 615 million for the full year (-56 million). EPRA NRV per share increased to 169 (162).

Gross letting was solid during the quarter, with new and renegotiated leases generating annual rent totalling 183 million (57 800 sqm), while terminated contracts represented 80 million (29 400 sqm). Net letting was positive at 4 million, supported by successful renegotiations. At 31 December 2025, occupancy in the management portfolio was 93.8 per cent (94.3 per cent in Q3 2025). The average unexpired lease term of contracts was 6.0 years.

Entra finalised two refurbishment projects in the quarter. In addition, Entra entered into a 50/50 joint venture with Skanska for the redevelopment of Christian Krohgs gate 2.

The Board of Directors will propose to the Annual General Meeting to distribute a semi-annual dividend of NOK 1.10 per share for H2 2025, bringing total dividends for the year to NOK 2.20 per share. The Board has further decided to initiate a share buy-back programme of up to 0.5 per cent of its own shares. This is in line with the dividend policy to distribute at least 30 per cent of Cash Earnings as capital distributions.

"Q4 marked a strong end to 2025. We delivered improved financial performance, supported by value creation in our development portfolio, solid rental income and stable operations. We strengthened our financial position during the year, benefitting from favourable capital markets and disciplined financial management. Having resumed dividends in the third quarter, and now introducing a share buy-back programme, we continue to balance financial resilience, shareholder returns and future value creation." says Sonja Horn, CEO of Entra ASA.

Key figures

(NOK million)	Q4-25	Q4-24	2025	2024
Rental income	787	767	3 098	3 267
Net operating income	707	701	2 831	2 991
Net income from property management	425	317	1 424	1 308
Net value changes	56	457	203	-1 332
Profit before tax	476	756	1 615	-56
(NOK per share)	Q4-25	Q4-24	2025	2024
Cash Earnings	2.31	1.73	7.73	7.11
EPRA NRV	169	162	169	162
EPRA NTA	167	160	167	160

Entra ASA will present its Q4 2025 results today at 08:30 CET via a live webcast:

<https://entra.no/investor-relations>

The presentation as well as the full quarterly report, is available on the company's website.

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Entra ASA

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Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

About Entra ASA

Entra is a leading owner, manager, and developer of office properties in Norway. The company owns and manages around 80 properties, totalling approximately 1.3 million square metres, located in the Greater Oslo region, Bergen, and Stavanger. Entra's tenant base primarily comprises public sector entities and high-quality private tenants on long-term leases. The company's strategy focuses on creating value through profitable growth, being the preferred office provider, and environmental leadership.

Attachments

- [Download announcement as PDF.pdf](#)
- [Entra quarterly report Q4-25.pdf](#)