

Registration of demerger completed

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Reference is made to the announcements published on 18 March 2022 and 22 April 2022 regarding the approval of the demerger plan and a merger plan for the intra-group transfer of the Company's directly owned property, Lagårdsveien 6 in Stavanger (the "Property"), to a wholly owned subsidiary of Entra, Lagårdsveien 6 AS (the "Property Company").

The demerger of the Property has now been registered as completed in the Norwegian Register of Business Enterprises and the Property has been transferred to an intermediary company. As a result of the demerger, the share capital of Entra is reduced by NOK 1,673,793.58545 through a reduction of the nominal value of NOK 0.00919 per share. The new share capital of Entra is NOK 180,458,261.41455 and the new nominal value is NOK 0.99081 per share.

The intermediary company will be merged with the Property Company by way of a triangular merger before opening of the market on the Oslo Stock Exchange tomorrow, 23 August 2022. The merger will result in the share capital of Entra being increased by the same amount, whereby the new share capital of Entra will be NOK 182,132,055, consisting of 182,132,055 shares, each with a nominal value of NOK 1, i.e., as before the demerger. A separate announcement will be made when the merger has been registered as completed in the Norwegian register of Business Enterprises.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Entra ASA

Entra is a leading owner, manager and developer of office properties in Norway. Entra owns and manages around 107 properties totalling approximately 1.6 million square meters, located in Oslo and the surrounding region, Bergen, Trondheim and Stavanger. Entra has a solid customer portfolio with a high proportion of public tenants. The company's strategy is focused on delivering profitable growth, high customer satisfaction and environmental leadership

Attachments

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