

Q1-22: Strong income and portfolio value growth

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Oslo, 22 April 2022 - Rental income increased by 32 per cent to 781 million in Q1 2022 compared to 591 million in Q1 2021. Net income from property management grew by 17 per cent to 433 million (370 million). Net value changes came in at 3,146 million (880 million) in the quarter and profit before tax was 3,583 million (1,290 million).

Entra has signed new and renegotiated leases with annual rent totalling 65 million (29,600 sqm) in the quarter. As of 31.03.22 the portfolio occupancy was 97.3 per cent (98.1 per cent) and the average unexpired lease term of contracts was 6.6 (6.9) years.

During the quarter, Entra closed the acquisition of the 17 properties in the Oslo Areal portfolio and the divestment of its 50 % stake in Hinna Park Eiendom. Entra also started up the redevelopment project Kongens gate 87 in Trondheim (7,100 sqm) and the refurbishment project Vahls gate 1-3 in Oslo (14,900 sqm).

(NOK million)	Q1-22	Q1-21
Rental income	781	591
Net operating income	717	539
Net income from property management	433	370
Net value changes	3,146	880
Profit before tax	3,583	1,290
(NOK per share)	Q1-22	Q1-21
Cash Earnings	2.35	2.01
EPRA NRV	235	194
EPRA NTA	233	192

Entra ASA will present its financial and operating results today at 08:30 CET through a live webcast. The webcast can be followed from: <https://entra.no/investor-relations>. The presentation as well as the full quarterly report is available on the company's website.

Oslo, 22 April 2022
Entra ASA

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Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Attachments

- [Download announcement as PDF.pdf](#)
- [Q1 2022 report.pdf](#)