

New ten-year green term-loan facility

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Entra ASA has secured a new ten-year, green term-loan facility of NOK 1.0 bn with the Nordic Investment Bank.

The facility is earmarked to the Entra redevelopment projects in Tordenskiolds gate 12 and St. Olavs plass 5 in Oslo with the at aim of improving the energy efficiency of the buildings to increase the offer value both to owners and tenants.

Both buildings are expected to be aligned with the EU Taxonomy for climate change mitigation and scheduled for completion in Q3 2022. The targeted certification level for both properties is BREEAM In-Use Excellent.

"We are very pleased with our cooperation with the Nordic Investment Bank and how they work with companies focusing on sustainability. Further, it is fulfilling to see that Entra's ambitious environmental strategy and continuous focus on developing environment friendly buildings also is a competitive advantage and enables significantly better terms in the financing market", says CFO Anders Olstad

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

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About Entra ASA

Entra is a leading owner, manager and developer of office properties in Norway. Entra owns and manages around 90 buildings totalling approximately 1.3 million square meters, located in Oslo and the surrounding region, Bergen, Stavanger and Trondheim. Entra has a solid customer portfolio with a high proportion of public tenants. The company's strategy is focused on delivering profitable growth, high customer satisfaction and environmental leadership

Attachments

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