# Circularity: No Time to Waste

Survey of 3,304 senior industrial decision makers from 12 countries in companies with 200+ employees

# **Current challenges**



are currently being impacted by resource scarcity.

#### The scarcest resources are:

Raw materials

Labor

#### Resource scarcity is leading to:



Increased costs



Supply chain disruption



Slowdowns in production

#### No single definition of "circularity" was accepted by the majority of respondents.



**40%** reported energy as their biggest source of

# **Short-term plans**



**67%** say that investments in circularity will increase in the next 3 years



**74%** support increased regulation and reporting and

77% want more government support for adopting circular practices

# **Long-term considerations**



Only 8% see circularity as a company-wide responsibility, yet this group experienced the highest level of improvements across key circularity metrics.



Companies that invested in circularity reported benefits to waste reduction, energy efficiency, and business reputation.

### Recommendations



Adopt a **holistic approach** that considers all aspects of circularity for more sustainable and efficiency operations.



Use **circular technologies**, like energy-efficient motors, variable speed drives and renewable energy sources, to reduce energy consumption, costs and waste.



Design a circular investment roadmap that balances short- and long-term investments to remain competitive,



Partner with other organizations specializing in circularity to share resources, knowledge and innovative solutions.



Embed circularity into company culture, appointing champions across all functions, to foster a culture that embraces sustainability.

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